

April 9th, 2015

BY FAX & EMAIL:

1-613-947-3089

AANO@parl.gc.ca

Mr. Jean-Marie David

Procedural Clerk

Standing Committee on Aboriginal Affairs and Northern Development

Committees Directorate | House of Commons

131 Queen Street, 6th Floor, room 6-37

Ottawa, Ontario K1A 0A6

Dear Mr. David:

RE: Amendments to the Yukon Environmental and Socioeconomic Assessment Act (YESAA)

Within the investment strategy of Till Capital Ltd., a publicly-traded insurance company, we invest a portion of our portfolio in select resource projects that are in geopolitically advantageous regions around the world. The resource sector has undergone significant devaluation and we see the opportunity to invest in production-ready assets in select jurisdictions with favourable business environments. Our portfolio includes select holdings in the Yukon, including the formerly producing Brewery Creek Project. Our portfolio changes regularly and at the time of this letter we also hold three unrelated entities also focused on the Yukon, including a recent and future silver producer. As such we are keenly interested in the problems and promise of YESAA.

We have been advised by our First Nation government contacts that the Government of Canada has proposed amendments through Bill S-6 and that some amendments were not reviewed and approved in advance by all parties to YESAA. It is our understanding that the YESAA process was established as an outcome of the Umbrella Final Agreement and is a collaborative process.

We acknowledge that amendments to the YESAA process are essential and, if done properly, will achieve at least some improvement of the permitting process in the Yukon.

At all times mineral development projects must conduct themselves with respect and integrity when working with affected communities and First Nation governments. Finding common ground is critical when addressing significant issues that must be resolved to advance projects. Sound First Nation relations, local participation, negotiated socio-economic agreements and a stable, clear and consistent regulatory environment are critical investment criteria we use in our due diligence process to score investment opportunities globally.

As investors we need to see a regulatory process that provides certainty and clarity with clear thresholds, established timelines and a collaborative business environment that maintains sound working relationships between all levels of government. The lack of certainty increases risk and can induce us to reduce or eliminate our investment in certain jurisdictions.

Till Capital Ltd.

We trust processes are in place within the YESAA process that allow all levels of government to work collaboratively towards timely and effective solutions without the need for court action. We look forward to a more productive and stable business environment in the Yukon and believe in the mineral potential of the region.

If I can be of further assistance please do not hesitate to contact me at 972-333-2214 or wms@tillcap.com.

Sincerely,



William M. Sheriff
Chairman & Chief Executive Officer

Chief Roberta Joseph, Tr'ondek Hwech'in